



## **Optasite Opens \$65M Credit Line**

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Optasite Inc. of Westborough, a developer, owner and operator of telecommunications tower sites, has closed a new \$65 million credit facility through GE Capital Markets.

The deal, which closed on December 30, included the Netherlands' Rabobank as the syndication agent and the corporate finance groups of ORIX USA Corp. of Dallas and Webster Bank of Waterbury Conn.

The company also operates on \$35 million in venture funding from a cadre of firms, including Columbia Capital Partners, Highland Capital Partners, Centennial Ventures, Point Judith Capital, Village Ventures, Worcester Capital Partners, Long River Ventures, TSG Equities, Mass Ventures and Berkshire Capital Ventures.

Jim Eisenstein, co-founder of American Tower Corp. in Boston, helped start Optasite in 1995, and sits as the company's chairman and chief executive officer. The company also named former American Tower vice president Anthony Peduto chief operating officer last month.

Optasite claims more than 200 towers in its portfolio and focuses on a strategy of telecommunications tower acquisition and development.